Canadian Western Bank (CWB) Competitive Forecast Update

Pressure on CWB is starting to show.

In an earlier report BankNews.TV expressed concerns about CWB. Here are 5 charts that show cause:

1. First earnings drop in years;
2. Deposits dropping which will increase cost of funds in the future.

Essentially, for the first time in years CWB has not grown its income and deposits have fallen according to YoY data.

Charts to left are cumulative annual data. Those to right are YoY quarterly data.

Data provided by BankNews.TV analytics services.